

Information for Clients according to the Swiss Financial Services Act (FinSA)

In accordance with disclosure requirements set forth in Art. 8 et seq. of the Swiss Financial Services Act (FinSA), an overview of Lenox Capital AG (hereinafter the “Financial Institution”) and its range of services are provided below.

A. Information about the Financial Institution

Name and address: Lenox Capital AG
Freigutstrasse 15
8002 Zurich

Phone: +41 44 210 25 55

E-Mail: contact@lenox-cap.ch

Website: www.lenox-cap.ch

The Financial Institution was founded in 2006.

HR UID number: CHE-112.823.055
Commercial Registration Number

FINMA authorization number: F01286038

Information on Field of Activities and Supervisory Status

The Financial Institution is an asset manager pursuant to Art. 17 et seq. of the Financial Institutions Act (FinIA), which came into force on January 1, 2020, and therefore became subject to FINMA (Swiss Financial Market Supervisory Authority) authorization to carry out its activities on a professional basis.

Lenox Capital AG has been licensed by FINMA as an asset manager in accordance with Art. 17 et seq. FINIG since December 6, 2022, and is supervised by the OSFIN Supervisory Organization for Financial Service Providers.

OSFIN Supervisory Organization for Financial Service Providers

OSFIN Aufsichtsorganisation Finanzdienstleister

Address: Florastrasse 44
CH-8008 Zurich

Telephone: +41 43 488 52 41

Website: www.osfin.ch

Ombudsman's office

The Financial Institution is affiliated to the independent ombudsman's office "Ombudsman's Office for Financial Service Providers (OFD)", which is recognized by the Federal Department of Finance. Disputes concerning legal claims between clients and the Financial Institution should, where possible, be settled by the ombudsman's office in a mediation procedure. Customers of the Financial Institution therefore have the option to initiate the procedure with the ombudsman's office and the contact information is as follows:

Name:	Ombudsstelle Finanzdienstleister (OFD) <small>Ombudsman's Office for Financial Service Providers (OFD)</small>
Name of Ombudsman:	Roland Gassmann
Address:	Bleicherweg 10
Zip code / City:	8002 Zurich
E-mail:	ombudsmann@ofdl.ch
Website:	www.ofdl.ch

B. Information on the Financial Services Offered (Range of Activities)

Characteristics and mode of operation

The Financial Institution provides asset management services for its clients in the form of discretionary asset management. This includes all activities in which the Financial Institution is granted a power of attorney to invest assets in the name and for the account of its clients within the framework of an investment strategy agreed upon and is based on the client's risk profile drawn up by the Financial Institution.

Rights and Obligations of Clients

Private clients, and possibly also professional and institutional clients, have extensive rights to information, accountability and the disclosure of documents. The asset management agreements between the Financial Institution and its clients stipulate that the client's main obligation is to pay the asset management fee. In addition, the client has certain obligations to cooperate within the scope of the suitability test, from which the above-mentioned risk profile is derived.

The Financial Institution guarantees neither a return nor success in the investment activity. The investment activity may therefore lead to an increase in value but also to a loss in value.

The Financial Institution has all the necessary authorizations to provide the above-mentioned services.

C. Customer Segmentation

Financial service providers must assign their clients to one of the legally prescribed client segments. In terms of client segmentation, the FinSA distinguishes among three categories of clients: "private clients", "professional clients" and "institutional clients". As part of the cooperation between the Financial Institution and the client, a client category is defined for each client. Subject to certain conditions, the client can change the client segmentation by opting in or opting out.

Clients in the "professional clients" and "institutional clients" categories are expressly informed that they have the option of having themselves reclassified to the client category with the higher

client protection by means of a written opting-in declaration. Institutional clients can thus be treated by the Financial Institution as professional clients, and professional clients can thus be treated as private clients.

D. Information on Risks and Costs

General risks associated with financial instruments

The typical risks associated with financial instruments in general include market risk, liquidity risk, issuer risk, credit risk, counterparty risk, concentration risk, operational risk (IT risk; risk of human error), technical risk, external risk (war, terrorism, trade war, etc.) or a combination of several factors.

Detailed information on risks in connection with financial instruments can be found in the brochure “Risks in trading financial instruments” published by the Swiss Bankers Association, which can be downloaded free of charge at www.swissbanking.ch.

Clients of the Financial Institution may contact their relationship manager at any time if they have any further questions.

Risks in connection with the Financial Service Offered

Various risks may arise in connection with asset management, in particular the risk that the client portfolio being managed may lose value and the risk arising from the investment strategy chosen.

For a more detailed description of the various risks that may arise from the actual investment strategy for client assets, the respective asset management agreements should be consulted.

Cost Information

Fees are charged for services provided and are typically calculated on an asset under management and/or on a performance basis. Please refer to the relevant asset management agreement for more detailed information. The Financial Institution will not charge clients any fees related to the initiation or termination of the asset management mandate.

The custodian bank charges fees for safekeeping of assets, various services (e.g. preparation of tax statements) and transactions. The terms and conditions are agreed between the client and the custodian bank with the support of the Financial Institution. Custodian banks may charge an annual flat fee (all-in) or individual charges for transactions. Catalogues of charges are provided by banks. Fees will be discussed with the Client on a bank-by-bank basis.

E. Information on Economic Ties to Third Parties

In connection with the financial services offered by the Financial Institution, economic ties to third parties may exist, e.g. in the form of contractual agreements. To the best of the Financial Institution's knowledge and belief, this does not create any conflicts of interest in connection with the financial services provided. Receipt of any retrocessions by the Financial Institution is disclosed to the clients and the full amount of the retrocessions are credited to the client.

F. Information on the market offer considered in the selection of financial instruments

The Financial Institution generally offers an internally generated, independent investment service for liquid financial assets. Investments are selected to provide the best possible choice for the client. These are all financial instruments issued by third parties. The Financial Institution itself does not issue any financial instruments.